

Meeting Notes

Date: December 8, 2021

Subject: Petersen Ranch Mitigation Bank IRT Meeting Notes

Attendees: Shannon Pankratz, USACE

Melissa Scianni, EPA Lisa Gymer, CDFW Julie Garren, WRA

Marlene Tyner-Valencourt, WRA

Meeting Purpose and Goal:

- Review results of the Sixth Annual Monitoring Report for the Petersen Ranch Mitigation Bank, reporting results for Year 5 of performance monitoring at Area E and Year 4 of performance monitoring at Area A;
- Discuss adaptive management efforts at Area A and Area E; and
- Discuss outstanding and upcoming administrative amendments and administrative actions.

Agenda:

- · Reporting and Credit Releases
- Performance Standards Overview
- Area A Year 4 Performance Standards Results
- Area E Year 5 Performance Standards Results
- Pending Amendments and Administrative Actions
- Open Forum

Meeting Notes

Reporting and Credit Releases

- Bank Sponsor is interested in pursuing Release 4 for both Area A and Area E in 2022.
- Full or partial release will depend on IRT interpretation of performance monitoring results

Performance Standards Overview

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Ex. 4 CBI

Action Items

- WRA to complete a brief data summary to provide to the IRT, which will include:
 - CRAM scores over time compared against baseline confidence interval as well as Year 4/5 target scores and confidence intervals;
 - Native and exotic cover in the Rift Valley over time, particularly relative to 2021 flash grazing effort; and
 - Results of slope-wetland module applied to AA-11 at Area E Munz Canyon, with brief discussion about why each metric did or did not meet performance standards.
- WRA and IRT members to review BEI to determine if IRT has flexibility in how to assess area-wide
 performance from multiple sampling sites that have different targets and use different CRAM
 modules (example: the Munz Canyon Restoration AA's are different aquatic resource types, have
 different CRAM targets, and use different CRAM modules to measure performance how to
 interpret results from these two sites when assessing performance?)
- USACE to discuss internally how flexible they and the IRT can be in interpreting performance data when assessing performance standards, and provide guidance to WRA when available.